

In the pockets
of the few.

Introduction

Over the last decade the Conservative Party has imposed an unprecedented programme of cuts on the public finances. Far from being an economic necessity, it has been a political choice that has sought to tear apart the fabric of our society.

The impact of the cuts has been severe, leaving communities to suffer and pushing our public services into crisis.

We are the fifth richest country in the world, yet there are currently 14 million people in poverty in Britain, including over 8 million people who live in working households. Six and a half million people are in jobs that pay less than the Living Wage and there are nearly a million people on zero-hours contracts. A country as wealthy as Britain should not force families having to rely on food banks to feed themselves, and yet last year there were a record 1.6m food parcels handed out.

Our NHS has been through its worst funding squeeze on record. The impact of this has been revealed this week with figures revealing the health service to be in the worst crisis in its 70-year history, with hospital waiting times at their worst-ever level. Schools have also had their budgets cut year after year and teachers are sending begging letters asking for money and basic supplies. Adult social care has been cut by £7.7 billion and children's services face a £1 billion funding gap.

Yet while the Tories have spent 10 long years cutting our services and leaving people worse off, they have, at the same time, given the wealthiest few and big business billions in tax giveaways. This report sets out new analysis by the Labour Party, which lays bare the extent of the Tories' relationship with those at the top.

The Tories' changes to tax policy would end up handing almost £100 billion in tax giveaways to big corporations and those at the top, while latest analysis show that almost a third of all billionaires in Britain have donated over £50 million to the Tory Party.

So when 12 December comes, ask yourself – whose side are they really on?

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"My own view is slightly that we became very very much dependant on a small, financially, on a small group of people, I'm going to throw that thought out there. I don't want in any way to discourage that small group of people from giving even more."

Boris Johnson, 11 July 2019

1. Summary

This report sets out new analysis showing the full extent of the Tories tax giveaways to the wealthiest few and big business, while also showing their 14 year relationship with billionaires.

New analysis by Labour shows the shocking scale of Tory tax giveaways to the wealthy few and big corporations with total tax handouts expected to hit nearly **£100 billion** by 2023/24.ⁱ

This includes the Tories' cuts to the main rate of corporation tax, capital gains tax and the additional rate of income tax, and the raising of the tax free allowance for inheritance tax.

- **£86 billion** in giveaways to corporations, with successive cuts in the headline rate of corporation tax that is the lowest in the G7, third lowest in the G20 and well below the OECD average.
- **£5.5 billion** as a result of steep cuts to both the basic and main rates of capital gains tax, significantly reducing the tax rate faced by individuals or trust disposing of shares or other capital.
- **£5.6 billion** in inheritance tax giveaways which allow couples to pay no tax on a primary residence worth up to £1 million.
- **£1.2 billion** from reducing the additional income tax rate to 45p in 2013-14.

These tax cuts disproportionately benefit the wealthy and large corporations, at a time when public services are being decimated and poverty is soaring.

At the same time Labour has, for the first time revealed the full extent of the Conservative's relationship with billionaires.

- New analysis from Labour shows **one in three UK billionaires have donated to the Conservatives.**
- Based on The Sunday Times Rich List 2019, **48 of the UK's 151 billionaires have financially supported the Conservatives.**
- In total, this group has donated **over £50 million to the Conservatives, and have a combined wealth of £154.44 billion.**
- The **Conservatives have taken money from 10 billionaires since Boris Johnson confirmed his leadership ambitions.**

2. Tory tax giveaways

2.1. Handouts to big business

The total £98.3 billion tax giveaways to big business and the wealthiest few, includes an astonishing **£86 billion** in giveaways to corporations, with successive cuts in the headline rate of corporation tax taking it well below the OECD average.

Analysis by the Labour Party shows this giveaway will be worth almost **£30 billion** to the very largest corporations - those with a tax liability of at least £10 million a year representing an estimated 0.04% of all businesses paying corporation tax.

Boris Johnson and his cabinet have made it clear they want to go further. Johnson said he wants the most “competitive tax rates in the hemisphere” while Savid Javid has called for corporate tax rates to be slashed to 12.5%.

This would be the second lowest rate in the OECD and cost around **£13 billion** a year according to the IFS, which, based on the analysis above, would be worth nearly **£4.5 billion** a year to the largest companies.

Methodology

- Estimates of the cost of corporation tax cuts uses the OBR's Policy Measures Database and aggregate the cost of cuts to the main rate from 28% to 19% from 2011-12 to 2023-34.ⁱⁱ
- Estimates of the size of corporations that have benefited comes from HMRC's 2019 corporation tax statistics. These break down tax paid by the size of an individual firm's tax liability, allowing us to estimate the average tax paid by corporations with a tax liability greater than £10 million. This then allows us to estimate the amount of the £86 billion cut (34%) that went to those firms with a liability over £10 million.
- You can also get a rough estimate of the proportion of companies with a tax liability greater than £10 million, as the figures list the number of corporations with such a tax liability, rounded to the nearest ten. The number of corporations is large enough (over a million) for this rounding to make no meaningful difference to our estimate.

FY	% of tax paid by large corporations	% of total corporations
2012-13	37.70%	0.04%
2013-14	33.40%	0.03%
2014-15	32.10%	0.03%
2015-16	28.30%	0.03%
2016-17	34.40%	0.04%
2017-18	38.00%	0.04%
Ave	33.98%	0.04%

<https://www.gov.uk/government/statistics/corporation-tax-statistics-2019>

- Johnson gave a speech in New York where he said he wanted “the most competitive tax rates...in the hemisphere.”ⁱⁱⁱ
- Javid wrote a piece for *Conservative Home* calling for corporation tax to be slashed to 12.5%.^{iv}
- A corporate tax rate of 12.5% would put the UK on par with Ireland and slightly above Hungary in the OECD.^v
- The IFS costed a corporation tax rate of 12.5% during the Conservative leadership campaign.^{vi}
- Using the above table, 34% of the £13 billion annual cost of cutting the corporation tax rate would be worth £4.42 billion to companies with a tax liability over £10 million.

2.2. Handouts to the wealthiest few

2.2.1. Capital gains tax

In 2016 the Tories announced steep cuts to both the basic and main rates of capital gains tax, significantly reducing the tax rate faced by individuals or trust disposing of shares or other capital.

The IFS have been unequivocal that cuts to taxes on business income, such as capital gains tax, “**produce large benefits that disproportionately accrue to the rich**”.^{vii}

The 2016 cut to CGT will be worth over **£5 billion** on aggregate by 2023/24, with analysis of HMRC’s data showing that over **£3 billion** of this will go to individuals or trusts making disposals of over £1 million.

In 2012 the Tories also cut the top rate of income tax by 5p, which will be worth over **£1 billion** on aggregate by 2023-24. The top rate of tax is only paid by individuals with taxable incomes above £150,000, which means a cut in the top rate only benefits between 1-2% of all taxpayers.

Methodology

- As above, the estimate of the aggregate cost of the 2016 cut to capital gains tax comes from the OBR’s Policy Measures database.

Policy Measure	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Total
Capital Gains Tax: reduce basic rate to 10% and main rate to 20% excluding residential property and carried interest	-150	-680	-655	-720	-790	-816.548	-843.885	-872.138	-5527.57

- Estimates of the distributional impact of the cut to CGT comes from HMRC's annual capital gains tax statistics, which give the amount of tax paid by individuals and trusts making disposals of over £1 million. From this it is possible to calculate the total tax take from this group, and to then work out an estimate how much of the total tax cut will benefit this group.
- Given that on average this group pays around 58% of the total capital gains tax take, a £5 billion cut will benefit this group by an estimated £3.2 billion.

FY	% tax paid by individuals and trusts with gains over £1m
2013-14	55%
2014-15	56%
2015-16	59%
2016-17	61%
2017-18	62%
Ave	58.60%

<https://www.gov.uk/government/statistics/capital-gains-tax-statistical-tables>

- The cost of the cut to the additional rate of income tax by 2023-24 uses the OBR Policy Measures Database.

Event	Measure	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Total
Budget 2012	Income tax: reduce additional rate to 45p in 2013-14	-50	-100	-100	-110	-114	-117	-121	-124	-129	-133	-137	-1236

- Estimates of the number who benefit comes from HMRC data on percentiles of personal income before tax. For the latest year, between 1-2% of people have pre-tax incomes above £150,000.^{viii}

2.2.2. Inheritance Tax

In 2015, the Tories extended the tax free couples allowance for inheritance tax to £1 million for a main residence, allowing couples to pay no tax on a primary residence worth up to £1 million. This will have cost over £5 billion by 2022-23.

The change in the allowance was worth £140,000 for all houses worth up to £2 million and leaked Treasury analysis admitted it would "**most likely benefit high income and wealthier households.**"^{ix}

This is not surprising given that latest HMRC figures on inheritance show it is disproportionately paid by the wealthy. Nearly three quarters of tax paid was paid by estates with a net value of over £1 million, with less than 5% people overall paying inheritance tax.

The Chancellor has also trailed plans to scrap inheritance tax entirely, saying it was “on his mind” after being highly critical of the policy.

Scrapping inheritance tax would cost around £5 billion based on recent receipts, and based on the fact that around three quarters of that, are paid by estates worth over £1 million, around £3.8 billion of that benefit would go to wealthier estates.

Methodology

- Estimate of the cost of raising the couples allowance from the OBR’s Policy Measures Database.

Event	Measure description	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Budget 2015	Inheritance Tax: £1m couples allowance through new main residence nil-rate band by 2021	-270	-630	-790	-940	-972	-1004	-1038

- Estimates of the benefit of the measure to wealthy households and leaked Treasury analysis was reported in The Guardian.^x
- HMRC’s annual inheritance tax statistics include total tax paid by range of value of estate, including estates worth over £1 million and £2 million. The latest figures show 72% of total tax was paid by estates worth over £1 million.^{xi}
- Sajid Javid said scrapping inheritance tax was on his mind at Conservative Party conference.^{xii}

3. The Tories' billionaire donors

Labour analysis of the Electoral Commission database reveals that almost one-third of all UK billionaires have donated £51,838,394.35 to the Conservative Party since 2005.

Fifteen of this gilded group have given in 2019, including Michael Spencer, Michael Hintze, John Gore and Zameer Choudrey.

David Harding, Choudrey, Sir Henry Keswick, Hintze, Anthony Gallagher, Spencer, John Bloor and Lord Bamford are among the billionaires belonging to the ultra-exclusive Conservative party Leader's Group, who pay £50,000 a year to dine with top Tory ministers at exclusive events.^{xiii}

Two of the group, Lakshmi Mittal and Anwar Pervez, have been reported in the media to be non-domiciled for tax in the UK.

The Conservative Party or Tory MPs have taken money from 10 billionaires since Boris Johnson confirmed his leadership ambitions (16 May 2019).

Charles Cayzer and family

- The Cayzers are the billionaires with the most recent Conservative donation. The Cayzer Trust Company Ltd gave James Heapey MP £5,000 cash in September^{xiv}.
- Six Tory candidates have received donations from the various vehicles the Cayzers use for their donations^{xv}.
- Total donations are £479,340.

Lord Bamford and family

- Boris Johnson received £20,000 from Anthony Bamford in August, and JCB donations to Johnson total £156,000^{xvi}.
- JCB Bamford Excavators made a £250,000 donation to the Conservative Party in April.
- Total donations from the Bamford family and their companies to the Conservative Party and its candidates exceed £12m.
- Anthony Bamford, a member of the £50,000 a year Leader's Group of Tory donors, was awarded a peerage by David Cameron in 2013.

"Sir Anthony Bamford DL - Chairman and Managing Director of JCB"
Prime Minister's Office, 1 August 2013
<https://www.gov.uk/government/news/working-peerages-announced>

- On 31 October 2011, the same day Mark Bamford donated £150,000 to the Conservatives, JCB received Regional Growth Funds from the government.

“Tory donor JCB was among firms handed public cash by the Government yesterday. The digger manufacturer, which made profits of £235million last year, will get a portion of a £950million fund doled out in a desperate bid to boost the struggling economy.”

Mirror, 1 November 2011

<https://www.mirror.co.uk/news/uk-news/tory-donors-jcb-given-slice-88988>

- In 2000, JCB was fined £22m by the EU for breaching antitrust law.

“Pursuant to the Commission guidelines on antitrust fines(2), JCB's infringements were considered very serious. Given their long duration and the fact that JCB imposed financial penalties on one distributor who did not conform to the restrictive agreements an aggravating circumstance -- the penalty was set at €39.6 millions.”

European Commission, 21 December 2000

http://europa.eu/rapid/press-release_IP-00-1526_en.htm?locale=en

- JCB paid Boris Johnson £10,000 days before he praised them in a speech at the firm's headquarters.



“JCB paid Boris Johnson £10,000 three days before he gave a speech at its headquarters last week in which he repeatedly praised the company's business acumen and innovation, it has emerged.”

The Guardian, 24 January 2019

<https://www.theguardian.com/politics/2019/jan/24/jcb-paid-boris-johnson-10000-three-days-before-speech>

- Tory MP David Davis took a £60,000 p/a job with JCB in January 2019

From 1 January 2019 to 1 January 2020, external advisor to JCB, Rocester ST14 5J. I will receive £60,000 per annum, paid quarterly. Hours: approx. 20 hrs a year. I consulted ACoBA about this appointment. (Registered 10 January 2019)

https://publications.parliament.uk/pa/cm/cmregmem/190121/davis_david.htm

Michael Spencer

- Michael Spencer, with a fortune estimated at £1.15 billion, served as Conservative Party Treasurer from 2006 to 2010.

“Appointed by his friend David Cameron, the Conservative leader, to replace Jonathan Marland as party treasurer in 2006, Mr Spencer has used his extensive City contacts to raise an impressive election war-chest for the party – as well as making relatively modest donations in his own right.”

The Financial Times, 5 February 2010

<http://www.ft.com/cms/s/0/de95de5e-1265-11df-8d73-00144feab49a.html#axzz3DNBYc8gu>

- Spencer’s IPGL Ltd donated £20,000 cash to Boris Johnson in May as he sought the Conservative party leadership.
- Senior Tories Sajid Javid, Michael Gove, Esther McVey, David Davis and Liam Fox have all accepted cash donations from Spencer or his firms. Dominic Raab has accepted help with staffing costs.
- Former Prime Ministers David Cameron and Theresa May also took thousands of pounds in cash from Spencer^{xvii}.



- ICAP has parts of its company registered in Bermuda, a tax haven. In 2012 Spencer agreed to pay a tax bill of £4.7m to HMRC which was owed after he used IPGL to funnel £9.5m to him through a trust, thereby avoiding income tax and national insurance.
- On 27 February 2012, Michael Spencer had dinner with David Cameron in his private apartment at No. 10. This information was disclosed following the “cash for access” scandal in which Conservative Co-Treasurer Peter Cruddas was recorded telling undercover reporters that they could have access to David Cameron in return for significant donations.

February 27 2012 – PM’s private apartment

Michael Spencer and partner

List of “significant donors” who have dined at No.10, released on 26 March 2012

<http://blogs.ft.com/westminster/2012/03/dinner-diary/>

- Cameron’s 2016 Resignation Honours were held up over his plan to give Spencer a peerage.

Peter Jones

- Jones used his Emerson Developments property firm to donate to the Tatton Conservative Association of Esther McVey in June. McVey was appointed Minister for Housing and Planning in Boris Johnson’s first cabinet.

- As well as associations in the North West, Conservative HQ has taken in £24,600 from Jones' company^{xviii}.

Wafic and Rosemary Said

- The Electoral Commission lists no donations from Wafic Said, instead his wife Ann Rosemary Said has made donations equivalent to £1,661,356.
- Rosemary Said gave Boris Johnson £10,000 in June^{xix}.
- The couple have previously been accused in the media of using loopholes to fund the Tories

Cameron took £100,000 from Saudi arms dealer

"Wafic Said, a Syrian-born Saudi, and his British wife Rosemary are accused of exploiting a loophole in the rules to fund the Tories, who are under increasing pressure to reveal their financial backers.

According to a senior Conservative source, Said used to give donations to the Tories until he became a tax exile and foreign gifts were banned. His wife now bids at fundraising auctions, which friends say is his way of supporting the party."

The Sunday Times, 26 March 2006

<https://www.thetimes.co.uk/article/cameron-took-pound100000-from-saudi-arms-dealer-8m2t3rd0q98>

Tony Gallagher

- Leader's Group member Anthony Gallagher has given the Conservatives more than £2m, the majority of his gifts coming through his Countywide Developments firm.

"Anthony Gallagher, a property developer whose firm, Countrywide Developments, specialises in buying up land with planning appeal refusals.

The gift from the firm was made less than a month after Mr Gallagher dined with David Cameron at Chequers, his grace-and-favour country estate."

15 May 2014

<https://www.telegraph.co.uk/news/politics/ukip/10833644/Ukip-enjoys-donation-surge-after-Tory-donors-defect.html>

- Boris Johnson took £10,000 from Countywide Developments this summer.^{xx}
- Gallagher reportedly hosted David Cameron's 50th birthday party.

"The former prime minister will not exactly be slumming it, however, when he celebrates his half century tonight, the day before his actual birthday. Cameron and his wife Samantha will be the star turn at a discreet dinner party in one of the most magnificent homes in private ownership in Britain. They will be entertained by property developer Tony Gallagher at Sarsden House, a listed 17th-century Oxfordshire mansion set in 459 acres."

Daily Mail, 7 October 2016

<https://www.dailymail.co.uk/news/article-3827953/Cameron-celebrates-50th-ultra-exclusive-party-just-23-guests-invited-Dave-s-low-key-birthday-albeit-26million-country-pile-owned-favourite-Tory-donor.html>

John Gore

- Billionaire theatre producer John Gore has given close to £4m to the Conservatives since 2017.
- He has made two £1m+ donations and was the overall biggest political donor in 2018.

Over the past year, Gore has quietly become the Conservative Party's biggest donor, giving the sort of sums that have been in increasingly short supply in the present political climate.

He has spent more than a decade away from the UK, and didn't vote in the 2016 EU referendum, so will understand that he owes an explanation as to why he has chosen to hand almost £2.6m to the Tories since the start of 2017.

Sunday Times, 12 May 2019

<https://www.thetimes.co.uk/article/john-gore-interview-lights-music-money-conservative-party-biggest-donor-sunday-times-rich-list-pbsp2069>

Anwar Parvez/Zameer Choudrey

- Parvez and Choudrey are chair and CEO of the Bestway Group. Bestway Wholesale Ltd made two donations totalling £75,251 on 20 May 2019.
- Donations from various Bestway entities to the Tories and their representatives have reached £967,213.55.
- Zameer Choudrey was given a peerage in Theresa May's Resignation Honours.

The Queen has also been graciously pleased to signify Her intention of conferring Peerages of the United Kingdom for Life upon the undermentioned:

Nominations from the former Leader of the Conservative and Unionist Party:

Zameer CHOUDREY CBE

Chairman of Conservative Friends of Pakistan and Chief Executive of Bestway Group.

Resignation Honours, 10 September 2019,

https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/830278/Resignation-Peerages-2019.pdf

- Choudrey was most recently present at the exclusive Leader's Group events in Q1 2018.

Register of Major Donors attending Leader's Group Meals	
Quarter	Q1 2018
Period	1st January - 31st March 2018
Ministers attending events during the above quarter	Rt Hon Theresa May MP Michael Gove MP Boris Johnson MP Greg Clark MP Jeremy Hunt MP Liam Fox MP Liz Truss MP Gavin Williamson MP
Major Donors who attended a Leader's Group event featuring a meal and with a Minister in attendance during the above quarter	Globus (Shetland) Limited (Represented by Haraldur Agustsson, Director) David Alexander Lord (Michael) Ashcroft Centrax Industries Limited (Represented by Richard Barr, Director) John Bender Stephenson Group (Represented by Jamie Bentley, Director) Aria Properties Limited, Stellite Finance Limited (Represented by Vikrant Bhargava, Director) Pietas Limited (Represented by Simon Blagden, Director) Dr Keith Bradshaw Tratos Limited (Represented by Dr Maurizio Bragagni, Director) Andrew Brannon Amjad Bseisu Bestway Wholesale Limited (Represented by Zameer Choudrey, Director) Michael Danээр

- Boris Johnson visited a Bestway site in September.



Asian Trader, 30 September 2019,
<https://www.asiantrader.biz/johnson-and-javid-visit-bestway/>

Michael Hintze

- Michael Hintze first gave Boris Johnson money in 2007, with donations of £5,000 whilst he was MP for Henley.
- He has given more than £4m to the Conservative Party and Tory MPs in cash and other donations^{xxi}.
- Hintze dined at Downing Street in 2010 and was knighted by David Cameron in 2013.

2013 Birthday Knighthoods Kt Knight Bachelor Mr Michael HINTZE AM Philanthropist.
For services to the Arts. London”
Cabinet Office, 2013 Birthday Honours

https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/405478/BD2013_Honours_List.csv/preview

“14 July 2010 – a 'thank-you dinner' inside Number 10 itself, while the flat was being refurbished [...] Michael and Dorothy Hintze”

The Guardian, 26 March 2012, <https://www.theguardian.com/politics/2012/mar/26/cash-for-access-dinner-guest-list>

- His CQS hedge fund manages \$18 billion of assets. The Guardian reported that the company made money short-selling shares in Bradford & Bingley during the financial crisis.

Short-sellers are revealed as substantial party donors

“The Conservatives came under fire yesterday after it emerged that one of their biggest donors heads a company involved in short-selling shares in Bradford & Bingley. Michael Hintze, whose company, CQS Management, took out short positions on the collapsed bank, is a backer of David Cameron, George Osborne, the shadow chancellor, and Conservative headquarters. Bradford & Bingley has lost 95% of its market value in the last year.”

Guardian, 29 September 2008

<https://www.theguardian.com/politics/2008/sep/29/partyfunding.toryconference>

- He has attended Leader’s Group dinners on at least one occasion.
- Hintze gave Vote Leave £100,000 shortly before the 2016 EU referendum.
- Hintze also loaned the Conservatives £2,500,000 through his investment trust, Morain Investments, before the 2005 general election.

A secret Tory funder who loaned the party £2.5 million through an investment trust was last night revealed to be an Australian hedge fund millionaire.

Michael Hintze broke cover to say that he loaned the money to the Conservative Party through Morain Investments, of which he is the ultimate beneficiary, a week before the 2005 general election. Mr Hintze, 52, who lives in Balham, south London, with his family and is on the electoral register there, insisted that he had every right to help the Conservatives.

Telegraph, 26 March 2006

<http://www.telegraph.co.uk/news/uknews/1513991/Australian-hedge-fund-millionaire-made-2.5m-secret-loan-to-Tories.html>



Boris Johnson pictured with Sir Michael Hintze

Mirror, 15 May 2019,

<https://www.mirror.co.uk/news/politics/eight-brits-20-wealthiest-hedge-15687314>

David and Simon Reuben

- With a fortune estimated at £18.6 billion, the Reuben brothers are in second place on the Sunday Times Rich List.
- The only donation listed on the Electoral Commission website is £4,000 in auction prizes from David Reuben to Boris Johnson in January 2008^{xxii}.
- However, donations linked to the Reuben family and their companies amount to more than £1m.

“Simon and David Reuben, who made billions of pounds in the aluminium trade, have directed six large payments to the party from a selection of their 32 corporate entities. They made donations of £50,000 from Investors in Private Capital in January; £36,000 from Motcomb Estates last October; £25,000 each from Kirkglade and Wellesley Capital Investment in January; and £25,000 from Wellington Pub Company and Criterion Asset Management in March.”

Telegraph, 30 July 2008

<https://www.telegraph.co.uk/news/politics/conservative/2473329/Reuben-brothers-donate-200000-to-Conservatives.html>

- David Reuben’s son Jamie donated £50,000 towards Boris Johnson’s leadership bid^{xxiii}.
- One of Boris Johnson’s last acts as Mayor of London was to sign off on a property development by the Reuben brothers containing zero affordable housing.

“Johnson controversially gave the nod to Westminster council’s recommendation for the £100 million redevelopment of Millbank Tower by the Reuben brothers.”

Mirror, 4 July 2019

<https://www.mirror.co.uk/news/politics/boris-johnsons-billionaire-backers-social-17428672>

Anil Agarwal

- Industrialist Agarwal has made donations to numerous Conservative Associations, to Theresa May, and the central party. His largest single donation was of £98,673^{xxiv}.
- John McDonnell has called for Agarwal's "rogue corporation", Vedanta, to be delisted from the London Stock Exchange.

"John McDonnell has called for mining firm Vedanta to be delisted from the London Stock Exchange after 13 people died in violent protests outside the firm's southern Indian copper smelter.

"McDonnell said removing Vedanta from the London Stock Exchange "would prevent further reputational damage to London's financial markets from this rogue corporation"."

BBC, 25 May 2018

<https://www.bbc.co.uk/news/business-44256552>

Barnaby Swire

- Whilst Mayor of London, Boris Johnson met with Barnaby Swire to discuss "possible opportunities" including Johnson's ill-fated Garden Bridge. The meeting did not appear in the Mayor's official record for three years.

"Johnson met Barnaby and Merlin Swire, the chairman and chief executive of the family-owned conglomerate Swire Group, to discuss "possible opportunities including the garden bridge project" on 23 May 2013 – the day after the soldier was murdered outside the Royal Artillery Barracks in Woolwich, south-east London. Johnson omitted the meeting with the Swires, the UK's 27th richest family with an estimated £5bn fortune, from his official diary until May 2016. The publication of his diary, under FoI rules, showed Johnson squeezed in the meeting with Barnaby Swire, a contemporary of his at Eton, between an emergency Cobra meeting and two trips to the scene of the attack."

The Guardian, 16 July 2019

<https://www.theguardian.com/politics/2019/jul/16/you-pay-for-it-chum-boris-johnson-struggle-save-garden-bridge>

Chris Hohn

- Hohn used his TCI hedge fund to donate £50,000 to the Conservatives in 2015^{xxv}.

"TCI, the British hedge fund run by Sir Chris Hohn, is up 18 per cent so far this year."
FT 29 March 2019

<https://www.ft.com/content/888c191e-525d-11e9-b401-8d9ef1626294>

Annex A: Table of Tory tax giveaways to big business and those at the top

Event	Measure description	Tax head	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	Total	Overall total
Budget 2010 #2	Corporation Tax: decrease to 27% in 2011-12, 26% in 2012-13, 25% in 2013-14 and 24% from 2014-15	On-shore CT	-10	-400	-1200	-2100	-2700	-2784	-2896	-3008	-3093	-3177	-3275	-3385	-3498	-3615	-35139	-98370
Budget 2011	Corporation tax: decrease main rate to 26% in 2011-12, 25% in 2012-13, 24% in 2013-14 and 23% from 2014-15	On-shore CT		-425	-810	-910	-1000	-1075	-1118	-1162	-1194	-1227	-1265	-1307	-1351	-1396	-14240	
Budget 2012	Corporation tax: decrease main rate to 24% in 2012-13, 23% in 2013-14, 22% from 2014-15	On-shore CT			-405	-730	-820	-880	-920	-956	-983	-1009	-1040	-1075	-1111	-1149	-11079	
Autumn 2012	Corporation tax: decrease main rate to 21% from 2014-15	On-shore CT			0	-10	-415	-785	-875	-875	-900	-924	-952	-984	-1017	-1051	-8789	
Budget 2013	Corporation tax: reduce main rate to 20% from 2015-16	On-shore CT				0	-5	-400	-785	-865	-889	-914	-942	-973	-1006	-1039	-7818	
Budget 2015 #2	Corporation Tax: reduce to 19% from 2017-18, and 18% from 2020-21*	On-shore CT						0	-10	-580	-1555	-1800	-1178	-1217	-1258	-1300	-8897	
Budget 2015 #2	Inheritance Tax: £1m couples allowance through new main residence nil-rate band by 2021	IHT						0	0	-270	-630	-790	-940	-972	-1004	-1038	-5643	
Budget 2016	Capital Gains Tax: reduce basic rate to 10% and main rate to 20% excluding residential property and carried interest	CGT							-60	-90	-145	-160	-170	-176	-182	-188	-1170	
Budget 2016	Capital Gains Tax: reduce basic rate to 10% and main rate to 20% excluding residential property and carried interest	Income tax							-90	-590	-510	-560	-620	-641	-662	-684	-4358	
Budget 2012	Income tax: reduce additional rate to 45p in 2013-14	Income tax				-50	-100	-100	-110	-114	-117	-121	-124	-129	-133	-137	-1236	

Figures in £millions, OBR's Policy Measures Database, <https://obr.uk/data/>

*due to the Prime Minister postponing the planned corporation tax cuts below 19%, we've halved the cost of the measures in this row from 2020-21 to reflect the fact that the headline rate will no longer fall to 18%.

Annex B: Table of Tory billionaire donors

All information is taken from the Electoral Commissions publicly available database at <http://search.electoralcommission.org.uk>.

Name	Wealth (billions)	Donations (£)	Most recent donation
Charles Cayzer and family	1.017	479340	12/09/2019
Lord Bamford and family	4.15	12121865.88	15/08/2019
Michael Spencer	1.15	6296009.16	30/07/2019
Lakshmi Mittal	10.669	10000	16/07/2019
Peter Jones	1	111600	26/06/2019
Wafic Said	2	1661356	25/06/2019
Tony Gallagher	1	2168372.26	29/05/2019
John Gore	1.5	3,798,300.00	22/05/2019
Anwar Pervez	3.534	967213.55	20/05/2019
Zameer Choudrey	1.755	967213.55	20/05/2019
Michael Hintze	1.5	4231750.43	08/05/2019
Lazari family	2.054	14000	02/04/2019
David Harding	1.02	1096884.98	28/03/2019
David and Simon Reuben	3.568	1179790	14/03/2019
Lord Ashcroft	1.28	7140566.07	13/02/2019
John Bloor	1.912	2022000	10/07/2018
Ian and Richard Livingstone	4	2500	27/03/2018
Henry Keswick	6.35	988138.6	30/11/2017
Richard Desmond	2.6	10000	29/09/2017
Surinder Arora	1.129	6450	25/07/2017
Michael Platt	3.7	225000	10/07/2017
Anil Agarwal	10.57	103673	09/06/2017
Fred and Peter Done	1.25	479680	06/06/2017
Kirsten Rausing	12.256	15750	02/06/2017

Jasminder Singh	1.1	2000	30/05/2017
Mark Coombs	1.508	300000	23/05/2017
Cameron Mackintosh	1.28	65000	20/05/2017
Barnaby Swire	5.08	7000	03/05/2017
Georg and Emily von Opel	1.654	592599	16/03/2016
Sir Chris Hohn	1.2	50000	06/11/2015
Christopher Henkel	1.222	15000	05/11/2015
Eddie and Sol Zakay	3.6	77800	16/06/2015
Bruno Schroder	4.019	27885.07	27/04/2015
Lord Kirkham	1.15	32000	21/04/2015
John Caudwell	1.576	4000	01/04/2015
David Sullivan	1.15	12500	15/12/2014
Lady Ballyedmond and family	1.638	1,579,856.7 5	04/12/2014
Mohsin and Zuber Issa	1.2	10000	25/11/2014
Adam Fleming	1.525	1438000	18/11/2014
Poju Chaim Zabłudowicz	1.5	132300	13/10/2014
Stephen Rubin	3	2000	17/07/2014
Hans Rausing and family	9.6	1125000	09/04/2014
Bernard Lewis and family	2.234	52000	31/03/2010
Alan Howard	1.04	33,060.05	17/07/2009
Earl Cadogan and family	6.85	22,940	29/02/2012
Baroness Howard de Walden and family	4.19	5000	14/10/2005
Guy, George and Galen Jr Weston family	10.5	130000	20/04/2005
Nicky Oppenheimer	5.661	25000	23/03/2005

ⁱ For the full list of tax giveaways please see Annex 1

ⁱⁱ <https://obr.uk/data/>

ⁱⁱⁱ 23rd September 2019, *i*news, <https://inews.co.uk/news/politics/brexit/boris-johnson-brexit-latest-business-corporation-tax-regulations-636583>

^{iv} October 17th 2009, *Conservative Home*, <https://www.conservativehome.com/platform/2009/10/sajid-javid-we-must-slash-corporate-tax-rates-and-burn-regulations-to-improve-conditions-for-small-a.html>

^v https://stats.oecd.org/index.aspx?DataSetCode=Table_II1

^{vi} 27th June 2019, <https://www.ifs.org.uk/publications/14213>

^{vii} 21st October 2019, <https://www.ifs.org.uk/publications/14511>

^{viii} <https://www.gov.uk/government/statistics/percentile-points-from-1-to-99-for-total-income-before-and-after-tax>

^{ix} 17 March 2015, *The Guardian*, <https://www.theguardian.com/money/2015/mar/16/tories-1m-inheritance-tax-giveaway-sensitive-papers-wealthier-households>

^x 17 March 2015, *The Guardian*, <https://www.theguardian.com/money/2015/mar/16/tories-1m-inheritance-tax-giveaway-sensitive-papers-wealthier-households>

^{xi} <https://www.gov.uk/government/statistics/inheritance-tax-statistics-table-123-estates-notified-to-hmrc-numbers-and-tax-due>

^{xii} <https://www.politicshome.com/news/uk/economy/taxation/news/106980/sajid-javid-hints-scrapping-inheritance-tax-his-first-budget>

^{xiii} The Leader's Group is the premier supporter Group of the Conservative Party. Members are invited to join the Leader and other senior figures from the Conservative Party at dinners, post-PMQ lunches, drinks receptions, election result events and important campaign launches.

<https://www.conservatives.com/donate/Donor-Clubs>

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EC Ref	Regulated Entity Name	Value	Accepted Date	Donor Name	Donation Type
C0409401	Mr James Heappey	5000	12/09/2019	The Cayzer Trust Company Ltd	Cash

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EC Ref	Regulated Entity Name	Value	Accepted Date	Donor Name	Donation Type
C0002745	The Rt Hon David Mundell MP	5000	10/04/2008	Caledonia Investments PLC	Cash
C0003066	Ms Philippa Stroud	5000	01/02/2009	Caledonia Investments	Cash
C0002746	The Rt Hon David Mundell MP	5000	01/04/2009	Caledonia Investments PLC	Cash
C0003069	Ms Philippa Stroud	5000	02/12/2009	Caledonia Investments	Cash
C0409425	Lee Anderson	10000	14/08/2019	Cayzer Trust Company Ltd	Cash
C0134496	Johnny Mercer MP	7500	04/12/2014	The Cayzer Trust	Cash
C0260277	Johnny Mercer MP	5000	04/11/2016	The Cayzer Trust Company Ltd	Cash
C0405876	Ben Bradley	5000	01/05/2019	Cayzer Trust Company Ltd	Cash

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EC Ref	Regulated Entity Name	Value	Accepted Date	Donor Name	Donation Type
C0409312	Mr Boris Johnson MP	20000	15/08/2019	Anthony Bamford	Cash
C0406765	Mr Boris Johnson MP	20000	15/07/2019	Anthony Bamford	Cash

C0406724	Mr Boris Johnson MP	20000	14/06/2019	Anthony Bamford	Cash
C0406725	Mr Boris Johnson MP	8000	14/06/2019	J C Bamford Excavators Ltd	Cash
C0405889	Mr Boris Johnson MP	8000	15/05/2019	J C Bamford Excavators Ltd	Cash
C0405890	Mr Boris Johnson MP	20000	15/05/2019	Anthony Bamford	Cash
C0404755	Mr Boris Johnson MP	8000	15/04/2019	J C Bamford Excavators Ltd	Cash
C0404754	Mr Boris Johnson MP	8000	15/03/2019	J C Bamford Excavators Ltd	Cash
C0403909	Mr Boris Johnson MP	15000	15/02/2019	J C Bamford Excavators Ltd	Cash
NC0403810	Mr Boris Johnson MP	4000	18/01/2019	J C Bamford Excavators Ltd	Non Cash
C0403359	Mr Boris Johnson MP	10000	15/01/2019	J C Bamford Excavators Ltd	Cash
C0002409	Mr Boris Johnson MP	15000	25/02/2008	Sir Anthony Bamford	Cash

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EC Ref	Regulated Entity Name	Value	Accepted Date	Accounting Unit Name	Donor Name	Donation Type
C00024 80	Conservative and Unionist Party	30000	03/10/20 01	Central Party	Intercapital Private Group Ltd	Cash
C00016 35	Conservatives for Change Ltd	10000	04/12/20 01		Mr Michael A Spencer	Cash
C00041 57	Conservative and Unionist Party	36500	07/10/20 02	Central Party	Intercapital Private Group Ltd	Cash
C00017 19	Norris for London Campaign	50000	30/05/20 03		Intercapital Private Group Ltd	Cash
C00055 82	Conservative and Unionist Party	30000	14/10/20 03	Central Party	Intercapital Private Group Ltd	Cash
C00056 14	Conservative and Unionist Party	5000	25/11/20 03	South Ribble	Mr Michael Spencer	Cash
C00056 32	Conservative and Unionist Party	5000	18/12/20 03	Haltemprice & Howden	Mr Michael Spencer	Cash
C00060 24	Conservative and Unionist Party	20000 0	14/01/20 04	Central Party	Intercapital Private Group Ltd	Cash
C00070 72	Conservative and Unionist Party	41809	03/09/20 04	Central Party	Mr Michael Spencer	Cash
C00087 53	Conservative and Unionist Party	35000 0	14/01/20 05	Central Party	Intercapital Private Group Ltd	Cash
C00100 85	Conservative and Unionist Party	2000	14/04/20 05	Suffolk Coastal	IPGL Ltd	Cash
NC0029 151	Conservative and Unionist Party	16000	14/04/20 05	Central Party	Michael Spencer	Non Cash
C00101 20	Conservative and Unionist Party	15000	22/04/20 05	Central Party	IPGL Ltd	Cash
C00007 45	The Rt Hon David Davis MP	5000	21/07/20 05		ICAP	Cash
C00021 10	The Rt Hon David Cameron MP	10000	09/10/20 05		Intercapital Private Group Ltd	Cash
C00112 50	Conservative and Unionist Party	15000	09/11/20 05	Central Party	Intercapital Private Group Ltd	Cash
C00113 05	Conservative and Unionist Party	35000	21/12/20 05	Central Party	Michael Spencer	Cash
NC0029 426	Conservative and Unionist Party	4912. 22	06/01/20 06	Central Party	Michael Spencer	Non Cash
C00119 48	Conservative and Unionist Party	50000	10/01/20 06	Central Party	IPGL Ltd	Cash
C00119 92	Conservative and Unionist Party	20000	09/03/20 06	Central Party	Michael Spencer	Cash
C00121 96	Conservative and Unionist Party	10000 00	06/04/20 06	Central Party	IPGL Ltd	Cash
C00122 44	Conservative and Unionist Party	13946 .33	22/05/20 06	Central Party	Michael Spencer	Cash
NC0029 584	Conservative and Unionist Party	300	17/07/20 06	Central Party	Mr Michael Spencer	Non Cash

C00128			08/08/20				
92	Conservative and Unionist Party	360	06	Central Party	Mr Michael Spencer	Cash	
C00127			10/08/20				
53	Conservative and Unionist Party	14000	06	Central Party	IPGL Ltd	Cash	
NC0029		63912	07/09/20				
585	Conservative and Unionist Party	.28	06	Central Party	Mr Michael Spencer	Non Cash	
C00133			24/10/20				
58	Conservative and Unionist Party	16000	06	Central Party	Mr Michael Spencer	Cash	
C00132		13217	08/11/20				
88	Conservative and Unionist Party	.53	06	Central Party	IPGL Ltd	Cash	
NC0029			07/02/20				
806	Conservative and Unionist Party	1340	07	Central Party	Michael Spencer	Non Cash	
NC0029		11666	31/03/20				
777	Conservative and Unionist Party	.66	07	Central Party	IPGL Ltd	Non Cash	
C00147		7304.	02/05/20				
11	Conservative and Unionist Party	96	07	Central Party	IPGL Ltd	Cash	
C00147			28/06/20				
28	Conservative and Unionist Party	7000	07	Central Party	Michael Spencer	Cash	
NC0029			30/06/20				
861	Conservative and Unionist Party	17500	07	Central Party	IPGL Ltd	Non Cash	
NC0029		18372	30/09/20				
993	Conservative and Unionist Party	.86	07	Central Party	IPGL Ltd	Non Cash	
C00023			17/10/20				
74	Mr Boris Johnson MP	10000	07		Mr Michael Spencer	Cash	
C00162			09/11/20				
62	Conservative and Unionist Party	1500	07	Hastings & Rye	Michael Spencer	Cash	
C00160		50809	12/12/20				
86	Conservative and Unionist Party	4	07	Central Party	IPGL Ltd City Index	Cash	
NC0030		10548	18/12/20				
046	Conservative and Unionist Party	.77	07	Central Party	IPGL Ltd	Non Cash	
NC0030		21838	31/12/20				
047	Conservative and Unionist Party	.77	07	Central Party	IPGL Ltd	Non Cash	
C00173			01/02/20				
70	Conservative and Unionist Party	9000	08	Central Party	IPGL Ltd	Cash	
NC0030		684.6	29/02/20				
233	Conservative and Unionist Party	4	08	Central Party	IPGL Ltd	Non Cash	
NC0030			11/03/20				
238	Conservative and Unionist Party	2839	08	Central Party	IPGL Ltd	Non Cash	
NC0030		18146	31/03/20				
248	Conservative and Unionist Party	.68	08	Central Party	IPGL Ltd	Non Cash	
C00180			09/04/20				
41	Conservative and Unionist Party	5000	08	Ipswich	IPGL Ltd	Cash	
C00181		20800	02/06/20				
72	Conservative and Unionist Party	0	08	Central Party	IPGL Ltd	Cash	
NC0030		32946	30/06/20				
388	Conservative and Unionist Party	.24	08	Central Party	IPGL Ltd	Non Cash	
C00183			21/07/20				
82	Conservative and Unionist Party	9000	08	Central Party	Mr Michael Spencer	Cash	
NC0030		21607	30/09/20				
427	Conservative and Unionist Party	.85	08	Central Party	IPGL Ltd	Non Cash	
NC0030		22874	30/09/20				
426	Conservative and Unionist Party	.14	08	Central Party	IPGL Ltd	Non Cash	
NC0030		3552.	30/09/20				
423	Conservative and Unionist Party	3	08	Central Party	IPGL Ltd	Non Cash	
NC0030		1551.	11/12/20				
596	Conservative and Unionist Party	86	08	Central Party	IPGL Ltd	Non Cash	
C00196			12/12/20				
06	Conservative and Unionist Party	63500	08	Central Party	IPGL Ltd	Cash	
NC0030		23162	31/12/20				
598	Conservative and Unionist Party	.45	08	Central Party	IPGL Ltd	Non Cash	
NC0037		18465	31/01/20				
091	Conservative and Unionist Party	.43	09	Central Party	IPGL Ltd	Non Cash	

C00199 02	Conservative and Unionist Party	19900	10/03/20 09	Central Party	IPGL Limited	Cash
C00200 94	Conservative and Unionist Party	5600	10/03/20 09	Central Party	IPGL Ltd	Cash
NC0030 672	Conservative and Unionist Party	18429 .15	31/03/20 09	Central Party	IPGL Ltd	Non Cash
NC0037 099	Conservative and Unionist Party	9425. 48	31/03/20 09	Central Party	IPGL Ltd	Non Cash
C00030 63	Ms Philippa Stroud	2000	12/05/20 09		Mr Michael Spencer	Cash
NC0037 093	Conservative and Unionist Party	29012 .01	29/05/20 09	Central Party	IPGL Ltd	Non Cash
V00330 84	Mr Timothy Kirkhope MEP	3044. 98	30/05/20 09		IPGL Ltd	Visit
V00328 19	The Rt Hon Mark Francois MP	3044. 98	30/05/20 09		IPGL Ltd	Visit
NC0030 784	Conservative and Unionist Party	600	17/06/20 09	Central Party	IPGL Ltd	Non Cash
C00206 66	Conservative and Unionist Party	26250 0	29/06/20 09	Central Party	IPGL Ltd	Cash
NC0030 794	Conservative and Unionist Party	5085. 78	30/06/20 09	Central Party	IPGL Ltd	Non Cash
NC0030 790	Conservative and Unionist Party	19382 .48	30/06/20 09	Central Party	IPGL Ltd	Non Cash
C00216 56	Conservative and Unionist Party	5000	04/09/20 09	Ipswich	IPGL Ltd	Cash
NC0037 094	Conservative and Unionist Party	17871 .65	30/09/20 09	Central Party	IPGL Ltd	Non Cash
NC0037 095	Conservative and Unionist Party	47297 .8	31/10/20 09	Central Party	IPGL Ltd	Non Cash
NC0031 268	Conservative and Unionist Party	11958 .41	31/10/20 09	Central Party	Michael Spencer	Non Cash
C00235 98	Conservative and Unionist Party	2000	26/11/20 09	Wirral West	Michael Spencer	Cash
C00231 83	Conservative and Unionist Party	27400 0	15/12/20 09	Central Party	IPGL Ltd	Cash
C00030 96	Dr Andrew Murrison MP	6800	22/12/20 09		Mr Michael Spencer	Cash
C00030 87	The Rt Hon David Heathcoat- Amory MP	6800	22/12/20 09		Mr Michael Spencer	Cash
NC0037 096	Conservative and Unionist Party	33593 .4	31/12/20 09	Central Party	IPGL Ltd	Non Cash
NC0031 281	Conservative and Unionist Party	19300 .59	30/01/20 10	Central Party	IPGL Ltd	Non Cash
C00238 89	Conservative and Unionist Party	28425 0	23/03/20 10	Central Party	IPGL Ltd	Cash
NC0037 098	Conservative and Unionist Party	22414 .19	31/03/20 10	Central Party	IPGL Ltd	Non Cash
NC0037 097	Conservative and Unionist Party	10349 .37	31/03/20 10	Central Party	IPGL Ltd	Non Cash
NC0031 325	Conservative and Unionist Party	22351 .35	31/03/20 10	Central Party	Michael Spencer	Non Cash
C04072 53	Blue Collar Conservatism Ltd	10000	30/07/20 19		Michael Spencer	Cash
C00250 16	Conservative and Unionist Party	26600 0	14/04/20 10	Central Party	IPGL Ltd	Cash
NC0031 444	Conservative and Unionist Party	2179. 25	28/05/20 10	Central Party	IPGL Ltd	Non Cash
NC0031 443	Conservative and Unionist Party	14087 .64	28/05/20 10	Central Party	IPGL Ltd	Non Cash
C00253 81	Conservative and Unionist Party	2000	30/06/20 10	Central Party	Michael Spencer	Cash

NC0031			30/07/20				
607	Conservative and Unionist Party	2300	10	Central Party	IPGL Ltd		Non Cash
C00263			06/08/20				
23	Conservative and Unionist Party	16150	10	Central Party	IPGL Ltd		Cash
C00267			20/12/20				
20	Conservative and Unionist Party	54900	10	Central Party	IPGL Ltd		Cash
C00372			23/03/20				
65	Conservative and Unionist Party	90000	11	Central Party	IPGL Ltd		Cash
C00668			27/10/20				
59	Conservative and Unionist Party	950	11	Central Party	IPGL Ltd		Cash
NC0078			22/03/20				
955	Conservative and Unionist Party	1763	12	Central Party	IPGL Ltd		Non Cash
C00788			22/03/20				
77	Conservative and Unionist Party	80960	12	Central Party	IPGL Ltd		Cash
C00825			18/06/20				
93	Conservative and Unionist Party	25000	12	Central Party	IPGL Ltd		Cash
NC0082		9248.	18/06/20				
681	Conservative and Unionist Party	12	12	Central Party	IPGL Ltd		Non Cash
C00839			12/09/20				
31	Conservative and Unionist Party	10000	12	Central Party	IPGL Ltd		Cash
C00828			17/10/20				
79	The Rt Hon Dr Liam Fox MP	5000	12		IPGL Limited		Cash
C00868			16/12/20				
23	Conservative and Unionist Party	7500	12	Central Party	IPGL Ltd		Cash
NC0086		1696.	16/12/20				
966	Conservative and Unionist Party	92	12	Central Party	IPGL Ltd		Non Cash
C00870	Conservative/Unionist Members 1922 Committee		12/02/20				
80		10000	13		IPGL Ltd		Cash
C00874		76170	12/03/20				
22	Conservative and Unionist Party	.9	13	Central Party	IPGL Ltd		Cash
C00922			03/05/20				
46	Conservative and Unionist Party	8500	13	Central Party	ICAP Management Services Ltd		Cash
C00941			12/08/20				
09	Conservative and Unionist Party	8600	13	Central Party	IPGL Ltd		Cash
C00955			27/11/20				
26	Conservative and Unionist Party	7500	13	Central Party	IPGL Ltd		Cash
NC0097		1727.	27/11/20				
110	Conservative and Unionist Party	21	13	Central Party	IPGL Ltd		Non Cash
C00980			28/02/20				
70	Conservative and Unionist Party	53123	14	Central Party	IPGL Ltd		Cash
C00981			28/02/20				
43	Conservative and Unionist Party	1000	14	Central Party	IPGL Ltd		Cash
C01129			17/07/20				
86	Conservative and Unionist Party	8500	14	Central Party	IPGL Ltd		Cash
C01035			22/07/20				
55	Mr James Wharton MP	2000	14		IPGL Ltd		Cash
C01442			04/12/20				
96	Conservative and Unionist Party	25000	14	Central Party	IPGL Ltd		Cash
NC0144			04/12/20				
706	Conservative and Unionist Party	5000	14	Central Party	IPGL Ltd		Non Cash
C01960			02/03/20				
47	Conservative and Unionist Party	80000	15	Central Party	IPGL Ltd		Cash
NC0203		4681.	07/05/20				
805	Conservative and Unionist Party	94	15	Central Party	IPGL Ltd		Non Cash
C02031			07/05/20				
92	Conservative and Unionist Party	10000	15	Central Party	IPGL Ltd		Cash
NC0240		907.9	08/06/20				
101	Conservative and Unionist Party	4	15	Central Party	ICAP PLC		Non Cash
C02400			08/06/20				
60	Conservative and Unionist Party	2000	15	Central Party	ICAP PLC		Cash
NC0211			30/09/20				
376	Conservative and Unionist Party	964	15	Central Party	IPGL Ltd		Non Cash

C02400			15/12/20				
61	Conservative and Unionist Party	7900	15	Kensington	ICAP PLC	Cash	
C02398			31/12/20				
62	Conservative and Unionist Party	9000	15	Central Party	IPGL Ltd	Cash	
NC0240		4762.	31/12/20				
082	Conservative and Unionist Party	48	15	Central Party	IPGL Ltd	Non Cash	
C02421			20/01/20				
70	Conservative and Unionist Party	82500	16	Central Party	IPGL Ltd	Cash	
C02477			13/07/20				
48	The Rt Hon Theresa May MP	20000	16		IPGL Ltd	Cash	
C03154			17/10/20				
88	Conservative and Unionist Party	20000	16	Central Party	IPGL Ltd	Cash	
NC0266		5158.	21/11/20				
162	Conservative and Unionist Party	5	16	Central Party	IPGL Ltd	Non Cash	
C03191			25/01/20				
53	Conservative and Unionist Party	50000	17	Central Party	IGPL Ltd	Cash	
C03174			24/02/20				
88	Mr James Wharton MP	2500	17		IPGL Ltd	Cash	
C03313			09/05/20	Runnymede & Weybridge			
43	Conservative and Unionist Party	2000	17		Mr Michael Spencer	Cash	
C03306		25000	15/05/20				
56	Conservative and Unionist Party	0	17	Central Party	IPGL Ltd	Cash	
NC0331		563.7	15/05/20				
597	Conservative and Unionist Party	2	17	Central Party	IPGL Ltd	Non Cash	
C03386			07/07/20	Harwich and North Essex			
62	Conservative and Unionist Party	3000	17		Mr Michael Spencer	Cash	
NC0376		6556.	11/12/20				
438	Conservative and Unionist Party	63	17	Central Party	IPGL Ltd	Non Cash	
C03947			20/02/20				
17	Conservative and Unionist Party	10000	18	Central Party	IPGL Ltd	Cash	
C03975			26/06/20				
02	Conservative and Unionist Party	12500	18	Central Party	IPGL Ltd	Cash	
NC0403		5579.	30/11/20				
679	Conservative and Unionist Party	38	18	Central Party	IPGL Ltd	Non Cash	
NC0403		608.2	11/12/20				
677	Conservative and Unionist Party	9	18	Central Party	IPGL Ltd	Non Cash	
C04035		45000	19/12/20				
90	Conservative and Unionist Party	0	18	Central Party	IPGL Ltd	Cash	
C04035			19/12/20				
89	Conservative and Unionist Party	50000	18	Central Party	IPGL Ltd	Cash	
NC0404			01/04/20				
761	Mr Dominic Raab MP	28980	19		IPGL Ltd	Non Cash	
NC0407		788.6	18/04/20				
496	Conservative and Unionist Party	7	19	Central Party	IPGL Ltd	Non Cash	
C04061			07/05/20				
41	Blue Collar Conservatism Ltd	20000	19		IPGL Ltd	Cash	
NC0407		2943.	15/05/20				
495	Conservative and Unionist Party	48	19	Central Party	IPGL Ltd	Non Cash	
C04060			28/05/20				
70	Mr Boris Johnson MP	20000	19		IPGL Ltd	Cash	
C04072			31/05/20				
69	Conservative and Unionist Party	12500	19	Central Party	IPGL Ltd	Cash	
C04060			03/06/20				
40	Mr Michael Gove MP	20000	19		IPGL Ltd	Cash	
C04067			14/06/20				
11	The Rt Hon Sajid Javid MP	20000	19		Michael Spencer	Cash	
C04061			14/06/20				
47	The Rt Hon Esther McVey	1550	19		Michael Spencer	Cash	
C04060			15/06/20				
51	The Rt Hon Jeremy Hunt MP	20000	19		IPGL Ltd	Cash	
NC0407			21/06/20				
497	Conservative and Unionist Party	742.5	19	Central Party	IPGL Ltd	Non Cash	

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EC Ref	Regulated Entity Name	Value	Accepted Date	Accounting Unit Name	Donor Name	Donation Type
C0010093	Conservative and Unionist Party	300	20/04/2005	Macclesfield	Emerson Developments (Holdings) Ltd	Cash
C0018234	Conservative and Unionist Party	500	19/06/2008	Tatton	Emerson Developments (Holdings) Ltd	Cash
C0020780	Conservative and Unionist Party	500	18/06/2009	Tatton	Emerson Developments (Holdings) Ltd	Cash
C0023789	Conservative and Unionist Party	500	18/01/2010	Tatton	Emerson Developments (Holdings) Ltd	Cash
C0025369	Conservative and Unionist Party	500	30/06/2010	Central Party	Emerson Developments (Holdings) Ltd	Cash
C0026382	Conservative and Unionist Party	300	12/07/2010	Tatton	Emerson Developments (Holdings) Ltd	Cash
C0053838	Conservative and Unionist Party	300	04/07/2011	Tatton	Emerson Developments (Holdings) Ltd	Cash
C0082579	Conservative and Unionist Party	500	26/06/2012	Tatton	Emerson Developments (Holdings) Ltd	Cash
C0094137	Conservative and Unionist Party	260	12/08/2013	Central Party	Emerson Developments (Holdings) Ltd	Cash
C0094025	Conservative and Unionist Party	500	12/08/2013	Tatton	Emerson Developments (Holdings) Ltd	Cash
C0102636	Conservative and Unionist Party	200	24/06/2014	Central Party	Emerson Developments (Holdings) Ltd	Cash
C0102728	Conservative and Unionist Party	100	24/06/2014	Tatton	Emerson Developments (Holdings) Ltd	Cash
C0203483	Conservative and Unionist Party	100	30/03/2015	Central Party	Emerson Developments (Holdings) Ltd	Cash
C0203178	Conservative and Unionist Party	900	05/05/2015	Central Party	Emerson Developments (Holdings) Ltd	Cash
C0203739	Conservative and Unionist Party	150	22/06/2015	Tatton	Emerson Developments (Holdings) Ltd	Cash
C0246074	Conservative and Unionist Party	500	28/06/2016	Tatton	Emerson Developments (Holdings) Ltd	Cash
C0256049	Conservative and Unionist Party	500	11/07/2016	Tatton	Emerson Developments (Holdings) Ltd	Cash
C0331450	Conservative and Unionist Party	800	30/05/2017	Tatton	Emerson Developments (Holdings) Ltd	Cash
C0330906	Conservative and Unionist Party	500	14/06/2017	Central Party	Emerson Developments (Holdings) Ltd	Cash
C0399730	Conservative and Unionist Party	500	10/07/2018	Tatton	Emerson Developments (Holdings) Ltd	Cash
C0407281	Conservative and Unionist Party	500	26/06/2019	Tatton	Emerson Developments (Holdings) Ltd	Cash

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EC Ref	Regulated Entity Name	Value	Accepted Date	Donor Name	Donation Type
C0406730	Mr Boris Johnson MP	10000	25/06/2019	Rosemary Said	Cash

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EC Ref	Regulated Entity Name	Value	Accepted Date	Donor Name	Donation Type
C0406079	Mr Boris Johnson MP	10000	29/05/2019	Countywide Developments Ltd	Cash

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EC Ref	Regulated Entity Name	Value	Accepted Date	Accounting Unit Name	Donor Name	Donation Type
C0319723	Conservative and Unionist Party	8333		Central Party	Mr Michael Hintze	Cash

C0319720	Conservative and Unionist Party	250000		Central Party	Mr Michael Hintze	Cash
C0002974	Conservative and Unionist Party	10000	19/02/2002	Central Party	Michael Hintze	Cash
C0003776	Conservative and Unionist Party	25250	12/07/2002	Central Party	Mr Michael Hintze	Cash
C0005317	Conservative and Unionist Party	25000	11/07/2003	Central Party	Michael Hintze	Cash
C0005594	Conservative and Unionist Party	680	10/12/2003	Central Party	Mr Michael Hintze	Cash
C0007062	Conservative and Unionist Party	25000	10/09/2004	Central Party	Mr Michael Hintze	Cash
C0008955	Conservative and Unionist Party	100000	09/03/2005	Central Party	CQS Management Ltd	Cash
C0011003	Conservative and Unionist Party	1000	12/09/2005	Central Party	Mr Michael Hintze	Cash
C0011012	Conservative and Unionist Party	25000	12/09/2005	Central Party	Michael Hintze	Cash
C0012049	Conservative and Unionist Party	60000	14/03/2006	Central Party	Michael Hintze	Cash
NC0029479	Conservative and Unionist Party	1200	24/05/2006	Central Party	Michael Hintze	Non Cash
C0012783	Conservative and Unionist Party	8000	14/08/2006	Central Party	Mr Michael Hintze	Cash
C0013334	Conservative and Unionist Party	203000	16/10/2006	Central Party	Mr Michael Hintze	Cash
C0000085	The Rt Hon Dr Liam Fox MP	10000	24/01/2007		Mr Michael Hintze	Cash
C0014392	Conservative and Unionist Party	5500	08/03/2007	Central Party	Michael Hintze	Cash
C0014890	Conservative and Unionist Party	100000	24/04/2007	Central Party	Michael Hintze	Cash
C0002637	The Rt Hon David Willetts MP	10000	04/05/2007		Mr Michael Hintze	Cash
NC0027915	The Rt Hon William Hague MP	5500	23/05/2007		CQS	Non Cash
C0014791	Conservative and Unionist Party	1500	30/06/2007	Central Party	Michael Hintze	Cash
C0002638	The Rt Hon David Willetts MP	10000	09/07/2007		Mr Michael Hintze	Cash
C0001629	The Rt Hon David Davis MP	5000	29/08/2007		Mr Michael Hintze	Cash
C0015925	Conservative and Unionist Party	115000	28/09/2007	Central Party	Michael Hintze	Cash
C0002375	Mr Boris Johnson MP	2000	04/12/2007		Mr Michael Hintze	Cash
C0016138	Conservative and Unionist Party	5500	18/12/2007	Central Party	Mr Michael Hintze	Cash
C0002640	The Rt Hon David Willetts MP	5000	19/12/2007		Mr Michael Hintze	Cash
C0002410	Mr Boris Johnson MP	2000	25/02/2008		Mr Michael Hintze	Cash
C0017346	Conservative and Unionist Party	104000	29/02/2008	Central Party	Mr Michael Hintze	Cash
C0002430	Mr Boris Johnson MP	1000	13/03/2008		Mr Michael Hintze	Cash
NC0027300	The Rt Hon George Osborne MP	1254.76	15/03/2008		CQS Management Ltd	Non Cash
NC0030246	Conservative and Unionist Party	10038.67	31/03/2008	Central Party	CQS Management Ltd	Non Cash
C0018112	Conservative and Unionist Party	60000	13/05/2008	Central Party	Mr Michael Hintze	Cash

NC00279 16	The Rt Hon William Hague MP	7263	04/06/2008		CQS	Non Cash
C000072 1	The Rt Hon George Osborne MP	12500	08/07/2008		Mr Michael Hintze	Cash
NC00279 17	The Rt Hon William Hague MP	4700	30/09/2008		CQS (UK) LLP	Non Cash
V003259 1	Mr Adam Holloway MP	1500	11/10/2008		Mr Michael Hintze	Visit
NC00306 05	Conservative and Unionist Party	8400	31/10/2008	Central Party	CQS (UK) LLP	Non Cash
NC00305 93	Conservative and Unionist Party	5386.2 5	10/11/2008	Central Party	CQS Management Ltd	Non Cash
C001964 5	Conservative and Unionist Party	129000	11/12/2008	Central Party	Mr Michael Hintze	Cash
C000072 2	The Rt Hon George Osborne MP	12500	06/01/2009		Mr Michael Hintze	Cash
C000072 4	The Rt Hon George Osborne MP	12500	01/05/2009		Mr Michael Hintze	Cash
NC00279 18	The Rt Hon William Hague MP	8300	11/06/2009		CQS (UK) LLP	Non Cash
C002080 7	Conservative and Unionist Party	106500	16/06/2009	Central Party	Mr Michael Hintze	Cash
NC00276 32	The Rt Hon Theresa May MP	1200	22/09/2009		Mr Michael Hintze	Non Cash
NC00312 38	Conservative and Unionist Party	5443.7 5	07/10/2009	Central Party	CQS Management Ltd	Non Cash
C000163 2	The Rt Hon David Davis MP	2000	29/10/2009		Mr Michael Hintze	Cash
C002319 1	Conservative and Unionist Party	115500	22/12/2009	Central Party	Michael Hintze	Cash
C002412 0	Conservative and Unionist Party	65000	01/02/2010	Central Party	Michael Hintze	Cash
C002411 9	Conservative and Unionist Party	3000	02/02/2010	Bournemouth West	Michael Hintze	Cash
C002506 9	Conservative and Unionist Party	2000	29/04/2010	Poplar & Limehouse	Michael Hintze	Cash
C002526 6	Conservative and Unionist Party	123000	11/06/2010	Central Party	Michael Hintze	Cash
C002641 2	Conservative and Unionist Party	7500	08/09/2010	Central Party	Michael Hintze	Cash
C002683 1	Conservative and Unionist Party	2500	31/12/2010	Central Party	Mr Michael Hintze	Cash
C004121 7	Conservative and Unionist Party	2500	21/03/2011	Central Party	CQS Management Ltd	Cash
C003729 5	Conservative and Unionist Party	18500	23/03/2011	Central Party	Sir Michael Hintze	Cash
NC00387 92	The Rt Hon Dr Liam Fox MP	10439	24/05/2011		CQS Management Ltd	Non Cash
NC00413 83	Conservative and Unionist Party	10439	25/05/2011	Central Party	CQS Management Ltd	Non Cash
C004131 7	Conservative and Unionist Party	2500	30/06/2011	Central Party	Sir Michael Hintze	Cash
V006518 6	The Rt Hon Patrick McLoughlin MP	2000	21/09/2011		Mr Michael Hintze	Visit
C006694 1	Conservative and Unionist Party	3000	24/10/2011	Central Party	Mr Michael Hintze	Cash
C006696 6	Conservative and Unionist Party	10450	19/12/2011	Central Party	Mr Michael Hintze	Cash
C007890 4	Conservative and Unionist Party	41500	20/03/2012	Central Party	Sir Michael Hintze	Cash
C008391 2	Conservative and Unionist Party	5000	04/07/2012	Central Party	Mr Michael Hintze	Cash

C0087419	Conservative and Unionist Party	37000	05/03/2013	Central Party	Sir Michael Hintze	Cash
C0092283	Conservative and Unionist Party	1500	16/05/2013	Central Party	Mr Michael Hintze	Cash
C0095569	Conservative and Unionist Party	25000	07/10/2013	Central Party	Mr Michael Hintze	Cash
C0098108	Conservative and Unionist Party	1503500	24/03/2014	Central Party	Sir Michael Hintze	Cash
C0098212	Conservative and Unionist Party	3000	24/03/2014	Poplar & Limehouse	Sir Michael Hintze	Cash
C0102580	Conservative and Unionist Party	2000	29/05/2014	Central Party	Sir Michael Hintze	Cash
C0131635	Conservative and Unionist Party	5000	30/07/2014	Mid Sussex	Sir Michael Hintze	Cash
C0146507	Conservative and Unionist Party	5000	01/12/2014	Uxbridge and South Ruislip	Sir Michael Hintze	Cash
C0203340	Conservative and Unionist Party	102500	11/05/2015	Central Party	Sir Michael Hintze	Cash
C0203616	Conservative and Unionist Party	5000	13/05/2015	Mid Sussex	Sir Michael Hintze	Cash
C0203511	Conservative and Unionist Party	2500	11/06/2015	Croydon Central	Sir Michael Hintze	Cash
C0239953	Conservative and Unionist Party	30000	17/12/2015	Central Party	Sir Michael Hintze	Cash
C0242253	Conservative and Unionist Party	30000	30/03/2016	Central Party	Sir Michael Hintze	Cash
C0246139	Conservative and Unionist Party	42500	31/05/2016	Central Party	Sir Michael Hintze	Cash
C0266069	Conservative and Unionist Party	25030	28/12/2016	Central Party	Mr Michael Hintze	Cash
C0319217	Conservative and Unionist Party	26990	28/03/2017	Central Party	Sir Michael Hintze	Cash
C0331340	Conservative and Unionist Party	5000	25/05/2017	Runnymede & Weybridge	Sir Michael Hintze	Cash
C0330935	Conservative and Unionist Party	11000	20/06/2017	Central Party	Sir Michael Hintze	Cash
C0330789	Conservative and Unionist Party	277463	29/06/2017	Central Party	Sir Michael Hintze	Cash
C0338614	Conservative and Unionist Party	24990	28/09/2017	Central Party	Sir Michael Hintze	Cash
C0376300	Conservative and Unionist Party	2500	20/12/2017	Central Party	Sir Michael Hintze	Cash
C0394584	Conservative and Unionist Party	5000	08/02/2018	Uxbridge and South Ruislip	Mr Michael Hintze	Cash
C0394621	Conservative and Unionist Party	5000	08/03/2018	Uxbridge and South Ruislip	Mr Michael Hintze	Cash
C0397415	Conservative and Unionist Party	8000	14/05/2018	Central Party	Sir Michael Hintze	Cash
C0397487	Conservative and Unionist Party	8000	18/06/2018	Central Party	Sir Michael Hintze	Cash
C0399748	Conservative and Unionist Party	8000	18/07/2018	Central Party	Sir Michael Hintze	Cash
C0399789	Conservative and Unionist Party	8000	10/08/2018	Central Party	Mr Michael Hintze	Cash
C0399828	Conservative and Unionist Party	8000	11/09/2018	Central Party	Sir Michael Hintze	Cash
C0403541	Conservative and Unionist Party	8000	10/10/2018	Central Party	Mr Michael Hintze	Cash
C0403633	Conservative and Unionist Party	8000	20/11/2018	Central Party	Sir Michael Hintze	Cash
C0403563	Conservative and Unionist Party	10000	21/12/2018	Central Party	Sir Michael Hintze	Cash

C0403560	Conservative and Unionist Party	8000	21/12/2018	Central Party	Sir Michael Hintze	Cash
C0405613	Conservative and Unionist Party	8000	09/01/2019	Central Party	Sir Michael Hintze	Cash
C0405615	Conservative and Unionist Party	8000	18/02/2019	Central Party	Sir Michael Hintze	Cash
C0405616	Conservative and Unionist Party	8000	14/03/2019	Central Party	Sir Michael Hintze	Cash
C0405614	Conservative and Unionist Party	8000	14/03/2019	Central Party	Sir Michael Hintze	Cash
C0407369	Conservative and Unionist Party	8000	08/05/2019	Central Party	Sir Michael Hintze	Cash
C0407459	Conservative and Unionist Party	2500	08/05/2019	Central Party	Sir Michael Hintze	Cash

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EC Ref	Regulated Entity Name	Value	Accepted Date	Donor Name	Donation Type
NC0027794	Mr Boris Johnson MP	4000	22/01/2008	Mr David R Reuben	Non Cash

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EC Ref	Regulated Entity Name	Value	Accepted Date	Donor Name	Donation Type
C0406081	Mr Boris Johnson MP	25000	30/05/2019	James Reuben	Cash
C0406087	Mr Boris Johnson MP	25000	03/06/2019	James Reuben	Cash

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EC Ref	Regulated Entity Name	Value	Accepted Date	Accounting Unit Name	Donor Name	Donation Type
C0240032	Conservative and Unionist Party	98673	18/12/2015	Central Party	Mr Anil Agarwal	Cash
C0331269	Conservative and Unionist Party	5000	09/06/2017	North West Cambridgeshire	Mr Anil Agarwal	Cash

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EC Ref	Regulated Entity Name	Value	Accepted Date	Accounting Unit Name	Donor Name	Donation Type
C0240027	Conservative and Unionist Party	50000	06/11/2015	Central Party	TCI Fund Management Limited	Cash



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